



Alpro's parent company plans first steps in China
The WhiteWave Foods Company enters into joint venture with Chinese dairy company

Ghent, 7 January 2015 The WhiteWave Foods Company, Alpro's American parent company, enters into a joint venture with China Mengniu Dairy Company Limited ("Mengniu"), a leading Chinese dairy company. This joint venture is aiming to bring a wide range of nutritional products onto the Chinese market and offers at the same time strong expansion possibilities for the group.

WhiteWave will own 49% of the joint venture's shares and the Chinese dairy company Mengniu the remaining 51%. Establishment of such a joint venture is subject to several approvals by Chinese authorities, all expected to be granted during the first half of 2014. The joint venture agrees to purchase Yashili Zhengzhou ("Zhengzhou"), a Yashili International Holdings Ltd ("Yashili") subsidiary. Zhengzhou's main asset is a manufacturing unit which is currently being built in China. The joint venture aims to manufacture there and also to market and sell its products in China.

This joint venture perfectly fits WhiteWave's strategy to expand into new regions. It offers a unique opportunity to gain access to the Chinese market, one of the world's biggest consumer markets with a fast growing and profitable sector of nutritional products. This partnership perfectly matches with the group's vision to change the way the world eats for the better.

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